



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 1, 2007

H.R. 1980 **Housing Assistance Council Authorization Act of 2007**

*As ordered reported by the House Committee on Financial Services
on May 23, 2007*

SUMMARY

H.R. 1980 would authorize the appropriation of \$10 million in 2008 and \$15 million for each of fiscal years 2009 through 2014 to provide funding to the Housing Assistance Council (HAC). The HAC is a nonprofit corporation that assists public, nonprofit, and private organizations in the development of affordable housing in rural communities. Assuming appropriation of the authorized amounts, CBO estimates that implementing the bill would cost \$70 million over the 2008-2012 period, with additional amounts spent in later years. Enacting H.R. 1980 would not affect direct spending or revenues.

H.R. 1980 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA); any costs to state, local, or tribal governments would be incurred voluntarily.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of H.R. 1980 is shown in the following table. For this estimate, CBO assumes that the amounts authorized by the bill will be appropriated by the beginning of each fiscal year and that outlays will follow the historical rate of spending for similar programs. The costs of this legislation fall within budget function 600 (income security).

	By Fiscal Year, in Millions of Dollars				
	2008	2009	2010	2011	2012
CHANGES IN SPENDING SUBJECT TO APPROPRIATION					
Authorization Level	10	15	15	15	15
Estimated Outlays	10	15	15	15	15

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

H.R. 1980 contains no intergovernmental or private-sector mandates as defined in UMRA. Funds authorized in the bill would benefit state, local, and tribal governments that participate in affordable housing projects and programs in rural areas. Any costs to those governments to comply with grant conditions would be incurred voluntarily.

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